

How Penniless Dropout Kirk Kerkorian Became The Greatest Deal Maker In The World



The Gambler: How Penniless Dropout Kirk Kerkorian Became the Greatest Deal Maker in Capitalist History

by William C. Rempel

★★★★☆ 4.7 out of 5

Language : English
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Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
X-Ray : Enabled
Word Wise : Enabled
Print length : 437 pages



Kirk Kerkorian was a legendary deal maker who built a fortune of over \$16 billion. He started out as a poor Armenian immigrant and dropped out of school at a young age. Kerkorian started his career as a boxer and then moved into the gaming industry. He bought and sold casinos in Las Vegas and around the world, and made billions of dollars. Kerkorian was also a major shareholder in MGM, Chrysler, and Sony Corp. He was known for his aggressive negotiating style and his ability to close deals that others could not. Kerkorian was a pioneer in the field of corporate takeovers and his legacy continues to inspire business leaders today.

Early Life and Career

Kerkorian was born in Fresno, California in 1917. His parents were Armenian immigrants who had fled the Ottoman Empire. Kerkorian's father was a fruit peddler and his mother was a homemaker. Kerkorian dropped out of school at a young age and began working as a shoeshine boy. He later worked as a boxer and a pilot. In 1947, Kerkorian bought his first casino, the Flamingo Hilton in Las Vegas. He later bought and sold several other casinos, including the MGM Grand and the Mirage. Kerkorian also had a major stake in MGM, Chrysler, and Sony Corp.

Deal Making Style

Kerkorian was known for his aggressive negotiating style. He was willing to take risks and bet big on deals. Kerkorian was also a master of leverage. He often used debt to finance his acquisitions, which allowed him to buy companies even when he didn't have the cash. Kerkorian was also willing to walk away from a deal if he didn't get what he wanted. He was not afraid to be patient and wait for the right opportunity.

Legacy

Kerkorian died in 2015 at the age of 98. He left behind a legacy as one of the greatest deal makers in the world. Kerkorian's aggressive negotiating style and his willingness to take risks helped him build a fortune of over \$16 billion. Kerkorian was a pioneer in the field of corporate takeovers and his legacy continues to inspire business leaders today.

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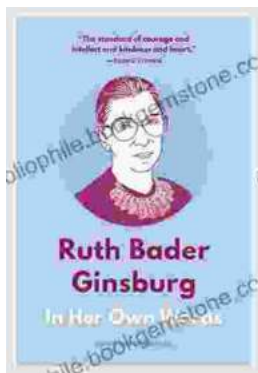


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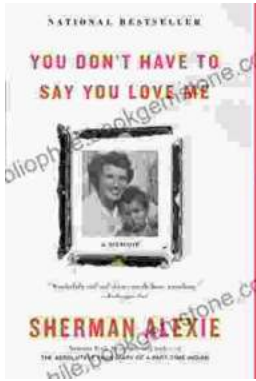
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